



Before & After
Lesson 3: Plastic Surgery
January 30 & 31

- Dun & Bradstreet study: People spend 12-18% more when using credit cards over cash
- McDonald's reports its average ticket is \$7 when people use credit cards versus \$4.50 for cash
- The average Japanese person saves 25% of their income
- The average European saves 18% of their income
- The average American spends 1% more than they make
- The average credit card debt in the U.S. is \$14,517.00
- The average number of U.S. households living paycheck to paycheck is 55%
- The highest average levels of debt are couples ages 55-64: \$107,060.00
- Couples ages 75 or older on average are \$27,409.00 in debt

Proverbs 22:7 ...Borrow money and you are **the lender's slave**. ***Good News Translation***

Financial slavery could sound like...

- We'd love to get married but we just can't afford it!
- We'd love to start a family but we just can't afford it!
- We'd love to buy a home but we just can't afford it!
- I'd love to go on a mission's trip, give more to God or help the poor but I just can't afford it!

Anyone can live within their income

God's Four Financial Laws

1. Recognize God as your source

Deuteronomy 8:18 But remember the Lord your God, for it is he who **gives you** the ability **to produce** wealth... *New International Version*

God's Four Financial Laws

2. Honor God first

Proverbs 3:9 Honor the Lord by giving him **the first part of all your income, 10** and he will fill your barns with wheat and barley and overflow your wine vats with the finest wines. *The Living Bible*

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2. Honor God first

Deuteronomy 14:23 ...The **purpose of tithing** is to teach you **always to put God first** in your lives. *The Living Bible*

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3. Save for the future

Proverbs 21:20 **The wise man saves** for the future, but the foolish man **spends whatever he gets**. *The Living Bible*

God's Four Financial Laws

3. Save for the future

Proverbs 13:11 Money that comes easily disappears quickly, but **money that is gathered little by little will grow**. *New Century Version*

National Endowment for Financial Education estimates that **70 percent** of people who had unexpectedly come into large sums of money ended up broke within seven years.

"I have followed the 10/10 principle my entire life. I give God 10% and I save 10% and the rest is mine." *John D Rockefeller*

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4. Plan for the now

Proverbs 21:5 **Plan carefully** and **you will have plenty**; if you **act too quickly**, you **will never have enough** *Today's English Version*

God's Four Financial Laws

4. Plan for the now

Proverbs 27:23 Riches can disappear fast... so **watch** your business interest closely. **Know** the state of your flocks and herds. ***The Living Bible***

Financial Peace University

- The average family eliminates \$5,300 in debt and saves \$2,700 during the 13-week period